

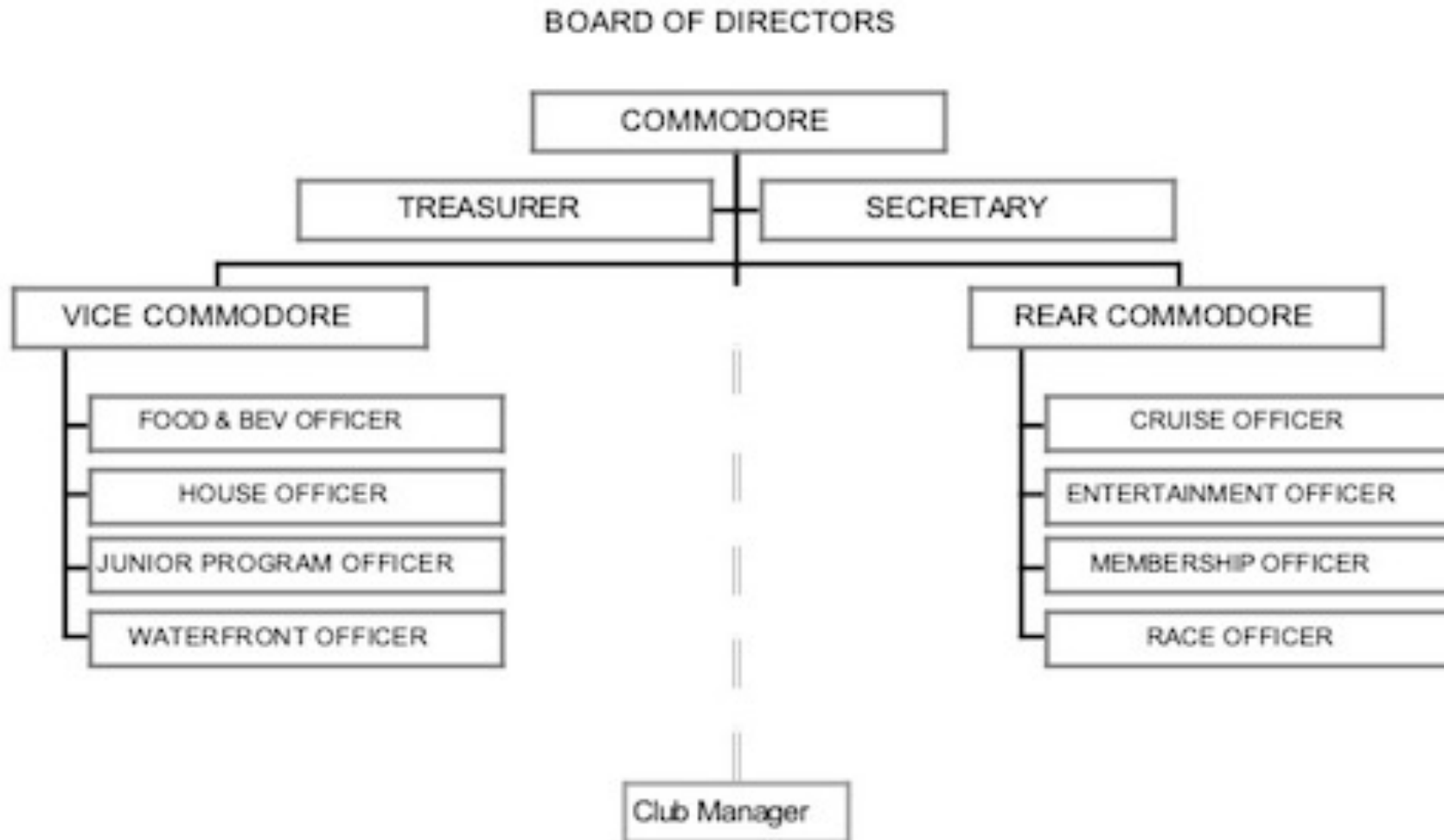
Portland Yacht Club

Proposed Governance Changes September 2020

Introduction

- Formal and informal thinking and proposals over the past decades to revise the PYC governance structure to reflect present day management styles and operations.
- Issues include:
 - Achieving longer term goals.
 - Addressing specific issues such as real estate, community relations, and education [both junior and senior].
 - Finance and long-term capital considerations.
 - Club Manager's role.
 - Separating daily operations from consuming a disproportionate amount of Board time by facilitating reporting mechanisms.

Present Structure



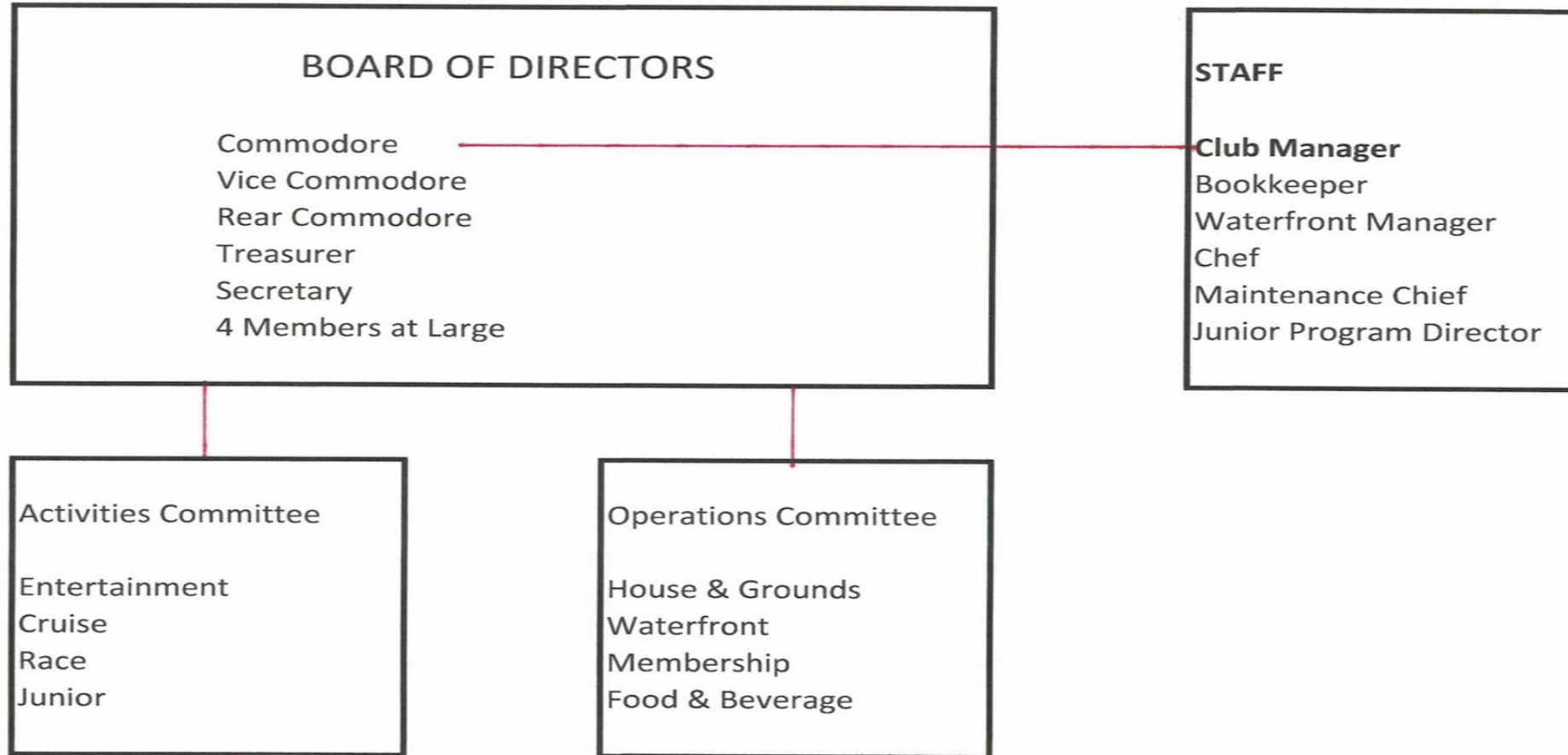
Issues With Existing Board

- Very focused on operational issues.
- No platform for longer term issues and considerations.
- Frequent turn over impedes execution of long-term considerations.
- Loosely defined relationship with Club Manager.
- Loosely defined relationship with Club employees.

Proposal for New Board Structure.

“At Large” members are now called “Trustees” to better reflect their role.

Activities and operations committees are not actual committees but rather grouping arrangement for reporting.



Benefits of Proposed New Structure

- Clear separation of governance from operations.
- Ability for the Board to focus on longer term issues.
- Adding four 3-year term Trustees improves implementation of long-term goals.
- Ability to add Trustees with specific areas of expertise.
- Improved efficiency and focus for Department Officers.
- Defined reporting pathways for Department Officers.
- Defined reporting structure both for Club Manager and Club employees.
- Positive impact on membership use of the club.

Observations

- Unanimous support from the present Board.
- Positive impact for members of the day to day functioning of club.
- Clearer pathway for any dispute resolution.
- Each group can be more focused on their specific areas of responsibility.
- Members elect of Board and Department Officers.
- Department Officers still receive existing recognition.
- Only club in Casco Bay which still has this structure of combined roles.

Governance Group

- Tony Jessen. Vice Commodore
 - Previous Secretary and chair of Membership, Waterfront, Food and Beverage committees.
- Ed Berry. Member since 1993
 - Previous chair of Waterfront committee.
- Richard Flowerdew. Member since 1981
- Bill Richards. Member since 1977.
 - Prior Club Manager x 3.
- Liz Ince. Past member 20+ years.
 - Retired Insurance Executive in leadership positions.
- 10/1/2020. V 1.3