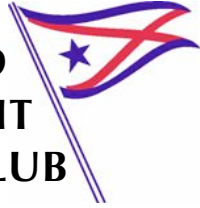


**PORTLAND
YACHT
CLUB**



40 Old Powerhouse Road, Falmouth, Maine 04105
Phone 207-781-9820 • Fax 207-781-4559 •
www.portlandyachtclub.com

November 17, 2009

All Members,

You are cordially invited to the 140th Annual Meeting of the Members of the Portland Yacht Club on Thursday, December 3, 2009 at 1730 at the Club.

The following business shall be conducted:

1. Approval of the minutes of the December 4, 2008 meeting.
Copies of the minutes will be available at the club at least one week before the meeting and will be posted on the Club's website, www.portlandyachtclub.com, at least one week before the meeting.
2. Reports of Officers.
3. Treasurer's Report.
A report from the accounting firm of Albin, Randall & Bennett on its review of the Club's financial statements will be available at the Club Office for your review three days prior to the Annual Meeting.
4. Vote on Dues and Initiation Fees for the 2010 season.
Proposed 2010 dues and initiation fees are attached. The Finance Committee has recommended that there be no increase in dues or initiation fees, and the Board recommends approval of that structure.
The Finance Committee has also recommended the FY 2010 budget to the Board. The budget is not subject to vote by the membership, but it will be presented for information.
5. Report of Nominating Committee and election of Officers.
6. Old business
7. New Business

We look forward to seeing you at the Annual Meeting.

ERIK GREVEN
Secretary